

**Item 1 – Cover Page**  
**Firm Brochure**  
(Part 2A of Form ADV)

**Financial Solutions Associates**  
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March 30, 2021

This brochure provides information about the qualifications and business practices of Goverman Financial Solutions, LLC d/b/a Financial Solutions Associates. If you have any questions about the contents of this brochure, please contact us at 781-251-0505 or [barnet@financialsolutions.net](mailto:barnet@financialsolutions.net). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Financial Solutions Associates is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 - Material Changes

This item discusses material changes that are made to the Brochure since its last annual update.

Since our last annual update on March 17, 2020 we have had no material changes to our practice.

Whenever you would like to receive a complete copy of our Firm Brochure please contact us at 781-251-0505 or [barnet@financialsolutions.net](mailto:barnet@financialsolutions.net).

At any time you may view the Firm Brochure online at the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching for our firm name or by our CRD Number 130397.

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## Item 4 - Advisory Business

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### **Firm Description**

Financial Solutions Associates, a state-registered investment advisor, was founded in 1993. We provide personalized confidential financial planning and investment advisory services to individuals, trusts and estates, and small businesses. We offer our services to pension and profit sharing plans and charitable organizations. Advice is provided through consultation with the client and typically includes, but is not limited to, determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment advisory services may be beneficial to the client.

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### **Principal Owner**

Barnet Goverman is the sole owner of Financial Solutions Associates, which is organized as a limited liability company.

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### **Types of Advisory Services**

Financial Solutions Associates offers two types of advisory services: Financial Planning and Investment Advisory

**Financial planning** services address specific concerns of the client. They may include, but are not limited to, an analysis of the client's financial position, risk management, investment planning, tax planning, retirement planning, estate planning or other mutually agreed upon financial planning issues. They are based on the client's current financial goals, objectives, and other information provided. Assumptions are determined for projected rates of return, future tax schedules and inflation rates. Financial planning services do not include legal advice, legal document preparation or tax return preparation. These professionals (e.g. lawyers, accountants etc.) are engaged directly by the client on an as-needed basis.

**Investment advisory** services include the design and management of client portfolios based on their individual goals, timeframes, risk tolerance and other related issues. Assets are invested primarily in no-load mutual funds and exchange-traded funds with stocks, bonds and other publicly offered securities used less frequently. On a discretionary basis the advisor determines which investments each client owns and when they are to be purchased or sold, without limitation. Clients are permitted to impose restrictions on investing in certain securities or types of securities.

As of December 31, 2020, Financial Solutions Associates provided management of client investment portfolios totaling \$123,181,000 on a discretionary basis.

## **Item 5 - Fees and Compensation**

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### **Financial Planning**

Financial Solutions Associates' hourly fee for providing financial planning services is \$300. This hourly fee is non-negotiable although a fixed fee may be agreed upon in lieu of the hourly rate.

Financial planning services generally are provided at no additional charge to existing investment advisory clients who have portfolios being managed for a fee by the advisor. The advisor determines at his discretion what level and for which clients these services are offered.

A client may terminate the Financial Planning agreement at any time by notifying Financial Solutions Associates in writing and paying the rate for the time spent prior to notification of termination. A full refund will be made if the agreement is terminated within the first five business days of signing the agreement.

Financial Solutions Associates may terminate the Financial Planning agreement at any time by notifying the client in writing.

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### **Investment Advisory**

Financial Solutions Associates charges its investment advisory fees based on a percentage of assets under management. Authorization is obtained to have these fees directly debited from client accounts on a quarterly basis. These fees are charged in advance and are calculated based on the market value of the account on the last day of the preceding calendar quarter. Advisory fees are not prorated for each capital contribution and withdrawal made during the applicable calendar quarter. Accounts initiated or terminated during a calendar quarter are charged a prorated fee.

A client may terminate the Investment Advisory agreement at any time by notifying Financial Solutions Associates in writing. Upon termination, any unearned fees will be promptly refunded. A full refund will be made if the Investment Advisory agreement is terminated within the first five business days of signing the agreement.

Financial Solutions Associates may terminate the Investment Advisory Agreement at any time by notifying the client in writing and refunding the unearned portion of advisory fees.

Our Investment Advisory fee schedule is as follows.

<u>Account Value</u>	<u>Quarterly Fee</u>	<u>Annualized Fee</u>
\$ 0 to \$ 99,999	.3750 %	1.50 %
\$ 100,000 to \$ 999,999	.2500 %	1.00 %
\$ 1,000,000 to \$ 4,999,999	.2125 %	.85 %
\$ 5,000,000 or higher	.1875 %	.75 %

Financial Solutions Associates retains the discretion to negotiate investment advisory fees.

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### **Other Fees**

Financial Solutions Associates' fees are to compensate the advisor for his services and are exclusive of transaction fees, brokerage commissions, custodial fees and other related fees which may be incurred by the client.

The brokerage firm/custodian may charge transaction fees on purchases or sales of certain mutual funds and exchange traded funds. The brokerage firm/custodian may also charge a fee for stock and bond trades.

Item 12 Brokerage Practices further describes factors Financial Solutions Associates considers in recommending a brokerage firm/custodian.

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### **Expense Ratios**

Mutual funds and exchange-traded funds charge an annual operating expense fee for their services as investment managers. This operating expense fee includes, but is not limited to, expenses for shareholder services, compensation for investment advisory services, analysts and administrative staff. The fee is called an expense ratio and is disclosed in the fund prospectus. For example, an expense ratio of .50 means that the mutual fund company charges .50% for their services. These fees are in addition to the fees paid to Financial Solutions Associates.

Financial Solutions Associates does not receive any compensation from mutual fund companies.

## **Item 6 - Performance-Based Fees and Side-By-Side Management**

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Financial Solutions Associates does not charge any performance-based fees.



## Item 7 - Types of Clients

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### Description

Financial Solutions Associates provides advisory services to individuals, high net worth individuals, trusts and estates, and small businesses. We offer our services to pension and profit sharing plans and charitable organizations.

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### Account Minimums

The minimum account size for engaging Financial Solutions Associates' investment advisory services is \$ 200,000. We may waive the minimum at our sole discretion.

## Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

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### Methods of Analysis

Financial Solutions Associates uses the following methods of analysis in formulating investment advice and managing client assets. Our main sources of information include, but are not limited to, subscriptions to financial publications, online economic reports, research materials prepared by third parties, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

**Mutual Fund Analysis:** We evaluate the experience and track record of the manager in an attempt to find those that have been successful with a repeatable process that is both explainable and logical. Criteria examined include historical performance over time in various economic conditions as well as volatility and risk profiles. A risk of mutual fund analysis is that, as in all investments, past performance does not guarantee future results. A successful manager may not be able to replicate that success in the future.

**Fundamental Analysis:** We research economic factors, including but not limited to interest rates, gross domestic product, inflation, productivity, housing, and unemployment to evaluate the condition and direction of the economy. A risk of fundamental analysis is these factors can reverse quickly prompting investments upon which they've been based to lose value.

**Technical Analysis:** We examine the demand and supply for securities, options, mutual funds, and commodities based on trading volume and price studies in an attempt to uncover recurring patterns of investor behavior and future price movements. Technical analysis does not consider the underlying condition of specific companies. This presents a risk in that financially unsound or poorly managed companies may underperform regardless of market movement.

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## **Investment Strategies**

The principal investment strategy used in client portfolios is strategic asset allocation utilizing a core and tactical approach. This means that we primarily use both actively and passively managed mutual funds and exchange-traded funds as the core investments in traditional asset classes, and then supplement these with tactically managed funds where there may be greater opportunities to enhance performance due to shorter term situations in the economy or marketplace. Portfolios may be globally diversified to reduce the risk associated with traditional domestic markets. The asset allocation plan for each client is specific to their objectives, time horizons and risk tolerance as determined during consultations and is periodically rebalanced to maintain consistency with the plan.

A risk of strategic asset allocation is that portfolios may not participate fully in sharp increases in a particular asset class, industry or market sector.

Other strategies employed may include long-term purchases, short-term purchases, and diversification across and within various asset class categories. A simple example of diversification across asset classes is when a client may own both a corporate bond fund and a government bond fund. Each of these bond funds may behave differently in various market conditions.

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## **Risk of Loss**

All investment types involve certain risks of loss that clients should be prepared to bear. Our investment approach keeps the risk of loss in mind and attempts to mitigate it wherever possible.

Investment risks that clients bear include:

- **Mutual Fund and Exchange Traded Fund Risk:** Clients receive a prospectus for each mutual fund and exchange-traded fund they own. This prospectus outlines the principal risks of investing in the fund which could cause the fund to lose money.
- **Interest-Rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, mutual fund or exchange-traded fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- **Management Risk:** Your investments will vary with the success and failure of our investment strategies, research, analysis and determination of portfolio securities. If you implement our financial planning recommendations and our investment strategies do not produce the expected results, you may not achieve your objectives.
- **Geopolitical Risk:** The world's natural resources are located in various continents and the jurisdiction over those commodities lies with sovereign governments, international companies, and many other entities. Disagreements over licensing agreements, tax structures, environmental concerns, employment of indigenous workers, and access to technology could negatively impact the price of commodities. Additionally, international disagreements over the control of natural resources could negatively impact the price of commodities.
- **Epidemics, Pandemics, Outbreaks of Disease and Public Health Issues:** Our business activities could be materially adversely affected by pandemics, epidemics and outbreaks of disease in Asia, Europe, North America and/or globally or regionally, such as COVID-19, Ebola, H1N1 flu, H7N9 flu, H5N1 flu, severe acute

respiratory syndrome (SARS), and/or other epidemics, pandemics, outbreaks of disease, viruses and/or public health issues.

Specifically, COVID-19 has spread (and is currently spreading) rapidly around the world since its initial emergence in China in December 2019 and has severely negatively affected (and may continue to materially adversely affect) the global economy and equity markets (including, in particular, equity markets in Asia, Europe and the United States). Although the long-term effects or consequences of COVID-19 and/or other epidemics, pandemics and outbreaks of disease cannot currently be predicted, previous occurrences of other pandemics, epidemics and other outbreaks of disease, such as H5N1 flu, H1N1 flu, SARS and the Spanish flu, had a material adverse effect on the economies and markets of those countries and regions in which they were most prevalent.

Any occurrence or recurrence (or continued spread) of an outbreak of any kind of epidemic, communicable disease or virus or major public health issue could cause a slowdown in the levels of economic activity generally (or cause the global economy to enter into a recession or depression), which could adversely affect the business, financial condition and operations of the Adviser.

Should these or other major public health issues, including pandemics, arise or spread farther (or continue to spread or materially impact the day to day lives of persons around the globe), the Adviser could be adversely affected by more stringent travel restrictions, additional limitations on the Adviser's operations or business and/or governmental actions limiting the movement of people between regions and other activities or operations.

## **Item 9 - Disciplinary Information**

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### **Legal and Disciplinary**

Financial Solutions Associates and its management persons are required to disclose all legal and disciplinary events that are material to a client's or prospective client's evaluation of our advisory business and the integrity of our management.

We have no reportable events to disclose.

## **Item 10 - Other Financial Industry Activities and Affiliations**

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### **Financial Industry Activities**

Financial Solutions Associates is not registered as a securities broker-dealer, a futures commission merchant, a commodity pool operator, a commodity trading

advisor, or an associated person of the foregoing entities and has no intention of registering as such.

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### **Affiliations**

Financial Solutions Associates has no arrangements that are material to its advisory business or its clients with a related person who is a broker-dealer, investment company, other investment advisor, financial planning firm, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or an entity that creates or packages limited partnerships.

## **Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **Code of Ethics**

Financial Solutions Associates has adopted a Code of Ethics that emphasizes its fiduciary duty and other duties owed to clients. Core principles underlying the Code of Ethics include:

1. The advisor will act with honesty, integrity, competence, and diligence.
2. The advisor will act in the client's best interests.
3. The advisor will exercise due care.
4. The advisor will avoid or disclose and manage conflicts of interest.
5. The advisor will maintain the confidentiality and protect the privacy of client information.
6. The advisor will act in a manner that reflects positively on the financial planning profession and CFP® certification.

Financial Solutions Associates will provide a copy of the Code of Ethics to any client or prospective client upon request.

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### **Personal Trading**

The advisor may buy or sell a security for himself that he also buys or sells for clients, only after the trading of the security has been completed in client accounts and, only when the amount or nature of the transaction will not materially affect the price or market of the security. Since most trades are mutual fund trades, they do not directly affect the securities markets.

## Item 12 - Brokerage Practices

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### **Selecting Brokerage Firms and Best Execution**

Financial Solutions Associates makes specific broker-dealer recommendations to clients based on their need for such services. When recommending a broker-dealer we are required to comply with the Investment Advisers Act of 1940 and with our fiduciary duty to seek best execution of client transactions, taking into consideration the circumstances of the particular transaction. We are required to execute transactions for clients in such a manner that the client's total costs or proceeds are the most favorable under the circumstances. We base our recommendations on a range of factors, which include but are not limited to, the range and quality of a broker-dealer's services including the value of research provided, execution capability, commission rates, financial responsibility, level of technology, dedicated support and operational efficiency of the firm. We do not receive fees, commissions or referrals from any of these broker-dealers and, are not affiliated with them. The client must approve the selection of the broker-dealer.

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### **Order Aggregation**

There are occasions where transactions in the same security may be executed for multiple accounts managed by our Firm. We aggregate trades when we believe it is in the best interests of clients.

## Item 13 - Review of Accounts

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While securities in client portfolios are monitored continually, Financial Solutions Associates reviews investment advisory accounts on an annual basis, or as agreed upon between the advisor and client. These reviews are performed in context with each client's investment objectives and asset allocation plan. More frequent reviews may be initiated based on changes in the client's specific circumstances or significant economic or capital market occurrences.

Changes in securities may be made for a variety of reasons including revisions in client objectives or risk tolerance, portfolio rebalancing, security performance, research uncovering new investment information, tax law changes or conditions in the economy or capital markets.

Barnet Goverman and Brett C. Goverman perform account reviews.

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### **Regular Reporting**

For client assets custodied at TD Ameritrade, transaction confirmations and monthly account reporting is provided by the broker-dealer and includes statements of positions, transactions, dividend/income activity, and expense and fee reporting. For variable annuities held at Nationwide Advisory Services, account statements are sent on a quarterly basis.

Written summary performance reporting may be provided by Financial Solutions Associates at review meetings.

## **Item 14 - Client Referrals and Other Compensation**

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### **Incoming Referrals**

Financial Solutions Associates has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, personal friends and other similar sources. The advisor does not compensate referring parties for these referrals.

### **Referrals Out**

Financial Solutions Associates does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

## **Item 15 - Custody**

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### **Account Statements**

Financial Solutions Associates does not maintain custody of client funds or securities. All client assets are held at independent qualified custodians.

TD Ameritrade provides monthly statements to clients to their address of record. Nationwide Advisory Services provides quarterly statements to clients who hold variable annuities to their email address of record.

We recommend clients carefully review these statements for propriety.

## **Item 16 - Investment Discretion**

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### **Discretionary Authority for Trading**

Financial Solutions Associates accepts discretionary authority to manage securities accounts on behalf of clients. We have the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, Financial Solutions Associates will observe limitations or restrictions clients may request. For example, a client may request that a particular security not be purchased or sold in their portfolio. These limitations or restrictions are discussed and agreed upon prior to implementing the investment plan.

## **Item 17 - Voting Client Securities**

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### **Proxy Votes**

Financial Solutions Associates does not vote proxies on securities on behalf of clients. Clients retain the responsibility for voting proxies on all securities

maintained in their accounts. Clients receive their proxies or other solicitations from the custodian or transfer agent and may contact us with any questions they may have about a particular proxy solicitation.

## **Item 18 - Financial Information**

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### **Financial Condition**

Financial Solutions Associates does not have any financial impairment that will preclude the firm from meeting contractual and fiduciary commitments to clients.

Financial Solutions Associates does not require prepayment of fees of more than \$1,200 per client, six months or more in advance.

## **Item 19 - Requirements for State Registered Advisors**

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### **Education and Business Background**

Education and business background for all management and supervised persons is provided in the Brochure Supplement (Part 2B of Form ADV) to this Firm Brochure.

### **Other Business Activities**

Financial Solutions Associates does not engage in any business practices other than investment advisory services and financial planning.

### **Disclosure**

We are required to disclose all material legal or disciplinary events pertaining to arbitration awards or other civil, self-regulatory organization or administrative proceedings in which Financial Solutions Associates was found liable or against whom an award was granted.

We have no reportable disciplinary events to disclose.

### **Relationship with Issuer of Securities**

Financial Solutions Associates does not have any relationship or arrangement with an issuer of securities.



**Brochure Supplement**  
(Part 2B of Form ADV)

**Barnet Goverman, CFP®**

**Financial Solutions Associates**

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March 30, 2021

This Brochure Supplement provides information about Barnet Goverman that supplements our Firm Brochure. You should have received a copy of that Brochure. Please contact Barnet Goverman, Chief Compliance Officer, if you did not receive Goverman Financial Solutions, LLC d/b/a Financial Solutions Associates' Brochure or if you have any questions about the contents of this supplement.

Additional information about Barnet Goverman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by using a unique identifying number known as the CRD Number. The CRD Number for Barnet Goverman is 1939080.

**Barnet Goverman, Owner, Financial Advisor and Chief Compliance Officer**

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**Educational Background and Business Experience**

- **Born:** 5/11/1953
- **Education**  
M.B.A., Finance, Suffolk University, 1981  
B.A., Economics, Boston College, 1975
- **Professional Experience**  
Financial Solutions Associates, Financial Advisor (1993 – present)
- **Professional Licenses and Designations**  
CERTIFIED FINANCIAL PLANNER™ practitioner (1993): a designation owned and granted by the Certified Financial Planner Board of Standards Inc. (CFP® Board). Individuals certified by CFP® Board have taken the extra step to demonstrate their professionalism by voluntarily submitting to the rigorous CFP® certification process that includes demanding education, examination, experience and ethical requirements. These standards are called “the four E’s”.

Specific CFP® certification requirements include:

- Bachelor’s degree (or higher) from an accredited college or university
- Completion of the financial planning education requirements set by the CFP® Board ([www.cfp.net](http://www.cfp.net))
- Successful completion of the CFP® Certification Exam
- Three-year qualifying full-time work experience
- Successfully pass the Candidate Fitness Standards and background check
- 30 hours of continuing education every two years, including two hours devoted to review and understanding of the Code of Ethics and Standards of Conduct

- Designees agree to be bound by the Standards of Conduct which require that CFP® practitioners act as a Fiduciary, in the best interests of the client, at all times when providing them with financial advice.

**Disciplinary Information**

Financial Solutions Associates is required to disclose all legal and disciplinary events that are material to a client's or prospective client's evaluation of our advisory business and the integrity of our management. There are no reportable events to disclose for Barnet Goverman or Financial Solutions Associates.

**Other Business Activities**

Barnet Goverman is not engaged in any other business activity other than investment advisory services and financial planning.

**Additional Compensation**

Barnet Goverman receives compensation only for providing investment advisory services and financial planning for clients of Financial Solutions Associates.

**Supervision**

As Owner and Chief Compliance Officer of Financial Solutions Associates, Barnet Goverman supervises all employees. Client accounts are reviewed periodically by Barnet Goverman and Brett C. Goverman to ensure that each client portfolio has been invested in compliance within the investment guidelines approved by the client.

**Requirements for State-Registered Advisors**

We are required to disclose all material legal or disciplinary events pertaining to arbitration awards or other civil, self-regulatory organization or administrative proceedings in which Barnet Goverman was found liable or against whom an award was granted. We have no reportable disciplinary events to disclose.

Mr. Goverman has never been the subject of a bankruptcy petition.

**Brochure Supplement**  
(Part 2B of Form ADV)

**Brett C. Goverman, CFP®**

**Financial Solutions Associates**

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March 30, 2021

This Brochure Supplement provides information about Brett C. Goverman that supplements our Firm Brochure. You should have received a copy of that Brochure. Please contact Barnett Goverman, Chief Compliance Officer, if you did not receive Goverman Financial Solutions, LLC d/b/a Financial Solutions Associates' Brochure or if you have any questions about the contents of this supplement.

Additional information about Brett C. Goverman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by using a unique identifying number known as the CRD Number. The CRD Number for Brett C. Goverman is 6606767.

**Brett C. Goverman, Financial Advisor and Chief Operating Officer**

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[brett@financialsolutions.net](mailto:brett@financialsolutions.net)

**Educational Background and Business Experience**

- **Born:** 10/18/1988
- **Education**  
B.S., Finance and Accounting, Boston College, 2011
- **Professional Experience**  
Financial Solutions Associates, Financial Advisor (03/2016 – present)  
Financial Solutions Associates, Chief Operating Officer (01/2014 – 03/2016)  
Financial Solutions Associates, Intern (09/2013 – 01/2014)  
Bank of America, Finance Management Associate Program (06/2011 – 09/2013)
- **Professional Licenses and Designations**  
Series 65, Uniform Investment Adviser Law Exam (08/2014)

CERTIFIED FINANCIAL PLANNER™ practitioner (2016): a designation owned and granted by the Certified Financial Planner Board of Standards Inc. (CFP® Board). Individuals certified by CFP® Board have taken the extra step to demonstrate their professionalism by voluntarily submitting to the rigorous CFP® certification process that includes demanding education, examination, experience and ethical requirements. These standards are called “the four E’s”.

Specific CFP® certification requirements include:

- Bachelor’s degree (or higher) from an accredited college or university
- Completion of the financial planning education requirements set by the CFP® Board ([www.cfp.net](http://www.cfp.net))
- Successful completion of the CFP® Certification Exam
- Three-year qualifying full-time work experience
- Successfully pass the Candidate Fitness Standards and background check

- 30 hours of continuing education every two years, including two hours devoted to review and understanding of the Code of Ethics and Standards of Conduct
- Designees agree to be bound by the Standards of Conduct which require that CFP® practitioners act as a Fiduciary, in the best interests of the client, at all times when providing them with financial advice.

**Disciplinary Information**

Financial Solutions Associates is required to disclose all legal and disciplinary events that are material to a client's or prospective client's evaluation of our advisory business and the integrity of our management. There are no reportable events to disclose for Brett C. Goverman or Financial Solutions Associates.

**Other Business Activities**

Brett C. Goverman is not engaged in any other business activity other than investment advisory services and financial planning.

**Additional Compensation**

Brett C. Goverman receives compensation only for providing investment advisory services and financial planning for clients of Financial Solutions Associates.

**Supervision**

Financial Solutions Associate's Owner, Barnet Goverman, supervises Brett C. Goverman. Barnet Goverman supervises the advice that Brett C. Goverman provides to clients on an ongoing basis by reviewing his preparation for, performance during, and follow-up after client meetings and other communications. Barnet Goverman can be reached at 781-251-0505.

**Requirements for State-Registered Advisors**

We are required to disclose all material legal or disciplinary events pertaining to arbitration awards or other civil, self-regulatory organization or administrative proceedings in which Brett C. Goverman was found liable or against whom an award was granted. We have no reportable disciplinary events to disclose.

Mr. Goverman has never been the subject of a bankruptcy petition.